

IMPORTANT RX INFORMATION ON YOUR GENERIC DRUG PLAN



Company Name has implemented a Generic Substitution Drug Plan. This will maintain the integrity of the plan, ensuring you and your family have access to the best treatments available, while keeping the ever-rising costs of prescription drugs sustainable.

WHAT IS A GENERIC SUBSTITUTION PLAN?

Generic drug substitution is a cost-saving measure in your drug plan. Under this plan, if your doctor prescribes a brand-name drug, the pharmacy will dispense the lower-priced generic version of the drug.

Many pharmacies will automatically dispense the generic substitute, so you may already be receiving a generic drug. If you are unsure as to whether your current prescription is a brand-name drug, speak to your pharmacist.

BRAND-NAME VS. GENERIC DRUGS

A generic drug is the chemical equivalent of a higher-cost brand name drug. It uses the same active ingredients and works the same way in your body as the brand-name drug. There is no difference in purity, effectiveness or safety between generic and brand-name drugs, so the patient's level of treatment is fully maintained when using a generic equivalent.

WHAT IF YOU REQUIRE BRAND-NAME DRUG?

While the majority of generic drugs are suitable substitutes for brand-name drugs, occasionally it is medically necessary to receive a brand-name drug. In the event that you medically require the brand-name drug, you must have your doctor complete and submit the Request for Approval of Brand Name Drug Form/Brand Name Exception Form, which can be found on the Carrier benefits online portal, or by clicking on the following link: www.insertformhyperlinkhere.ca. If Carrier accepts the request, the plan will cover the cost of the brand-name drug. If Carrier denies the request, you can still ask for the brand-name drug, however the plan will only cover the cost of the lowest-price generic equivalent, and you will be required to pay the difference.

